

HOPE BEHIND BARS AFRICA INITIATIVE

Statements of Financial Position

As of December 31, 2019

	2019	2018
	₦	₦
Current Assets		
Cash and Cash Equivalents	-	-
Property and Equipments(Less Depreciation)	217,500.00	-
Pledges Receivable		-
Supplies and Equipment		-
Total Assets	<u>217,500.00</u>	<u>-</u>
Less Current Liabilities		
Accrued Expenses		-
Net Assets	<u>217,500.00</u>	<u>-</u>
Organization Funds		
Grant Surplus	217,500.00	-
Total Funds	<u>217,500.00</u>	<u>-</u>



HOPE
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Statement of financial activities for the year ended 2019

		2019	2018
		₦	₦
Contribution and Other Revenues			
<u>Cash Contribution</u>			
Grants for Projects	2	962,000.00	
Other Cash Donations	3	195,000.00	
Total Cash Contribution		<u>1,157,000.00</u>	
<u>Non Cash Contribution</u>			
Donations of Non Cash Items	4	3,202,250.00	
Total Contributions and Gifts		<u>4,359,250.00</u>	<u>0</u>
Expenses			
Administrative Costs	5	3,951,750.00	
Keffi Prison Outreach	6	145,000.00	
Law Clinic	7	45,000.00	
Total Expenses		<u>4,141,750.00</u>	<u>0</u>
Increase in Net Assets		217,500.00	
Net Assets Beginning of Year		-	
Net Assets End of Year		<u>217,500.00</u>	<u>0</u>

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Statement of Cash Flows for the year ended 31st
December 2019

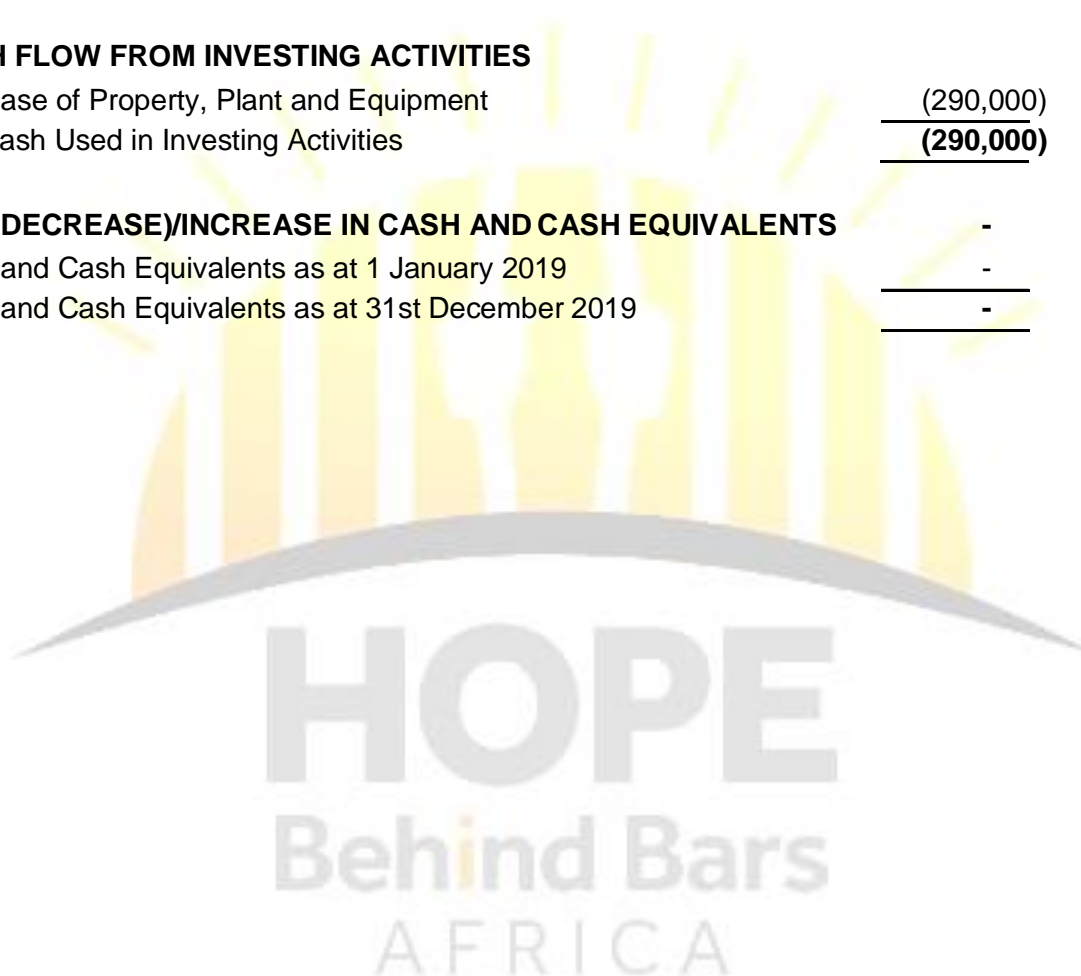
	2019
Cash Flows from Operating Activities	₦
Change in net assets	217,500
Adjustment for non-cash income and expenses:	
Depreciation	72,500
CHANGING IN OPERATING ACTIVITIES	
Decrease/(Increase) Inventories	-
(Decrease)/Increase in Trade and Other Payables	-
Net Cash Generated from Operating Activities	<u>290,000</u>

CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Property, Plant and Equipment	<u>(290,000)</u>
Net Cash Used in Investing Activities	<u>(290,000)</u>

NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents as at 1 January 2019	-
Cash and Cash Equivalents as at 31st December 2019	<u>-</u>



ASSETS

1 S/N	DESCRIPTION	AMOUNT
1	Laptop	120,000
2	Office Phone/ doubles as media equipment	170,000
	Total	290,000

GRANT AND DONATIONS RECEIVED

2 S/N	DESCRIPTION	AMOUNT
1	Stipends received from Accountability Lab Incubator (142,000 received from April to September)	852,000
2	Donations for Keffi Prison Outreach March 2019	110,000
	Total	962,000

3 Other Cash Donations

S/N	DESCRIPTION	AMOUNT
1	Oluwafunke Adeoye	145,000
2	Osarieme Omoruyi	50,000
3		
4		
5		
6		
	Total	195,000

4 Donations of Non Cash Items

S/N	DESCRIPTION	AMOUNT
1	Man Power and Relief material	3,202,250
2		
3		
4		
	Total	3,202,250

5 Administrative/Operational Expenses

S/N	DETAILS	AMOUNT
1	Cost of maintenance of website and app	100,000.00
2	Reintegration costs-	55,000.00
3	Cost of Incorporation of HBBA	100,000.00
4	Production of Branded items-	75,000.00
5	Production of flex banner and promotional items -	45,000.00
6	Transportation cost to court, prisons-	32,000.00
7	Airtime-	60,000.00
8	Salaries and Wages	3,131,000.00
9	Bank Charges	15,750.00
10	Filing fees	47,500.00
11	Bulk SMS	7,000.00
12	Data	76,000.00
13	Volunteer Stipend	50,000.00
14	Stipend for Lawyers	85,000.00
15	Depreciation	72,500.00
	Total	3,951,750.00

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KEFFI OUTREACH

1	Purchase of Donated Items	107,000
2	Logistics	23,000
3	Refreshment for Volunteers	15,000
TOTAL		<u>145,000</u>

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Law Clinic Outreach

1	Transportation	20,000
2	Photography	10,000
3	Printing of Materials	15,000
TOTAL		<u>45,000</u>

